

NEWS RELEASE

Aldebaran Announces Commencement of Drill Program at Altar

VANCOUVER, CANADA (November 4, 2021) – **Aldebaran Resources Inc.** ("Aldebaran" or the "Company") (**TSX-V: ALDE, OTCQX: ADBRF**) is pleased to announce that drilling has commenced at the Altar copper-gold project for the 2021-2022 field season. The Company will have three rigs turning in November and a fourth rig will be added in early December.

John E. Black, Chief Executive Officer of Aldebaran, commented: *“We look forward to drilling out the exciting high-grade Radio Porphyry deposit so that we can bring that into an interim resource. With four drill rigs soon to be on site and a longer field season, this will be the largest drill program at the Altar project completed by Aldebaran.”*

The drill program will focus on extending the high-grade mineralization at the Radio porphyry deposit and then bringing Radio into an interim 43-101 resource. The drill program will also aim to expand the in-pit resources at Altar Central and Altar East and drill several untested greenfield targets, some of which are partially within or immediately adjacent to the current resource pit-shell.

ON BEHALF OF THE ALDEBARAN BOARD

“John Black”

John Black
Chief Executive Officer and Director

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About Aldebaran Resources Inc.

Aldebaran is a mineral exploration company that was spun out of Regulus Resources Inc. in 2018 and has the same core management team. Aldebaran acquired the Rio Grande copper-gold project located in Salta Province, Argentina from Regulus along with several other early-stage projects in Argentina. Aldebaran also has the right to earn up to an 80% interest in the Altar copper-gold project in San Juan Province, Argentina from Sibanye-Stillwater. Altar hosts a cluster of large porphyry copper-gold systems with mineralization currently defined in four distinct zones. The Altar project forms part of a larger cluster of world-class porphyry copper deposits, which includes Los Pelambres in Chile (Antofagasta Minerals), along with El Pachón (Glencore), and Los Azules (McEwen Copper) in Argentina. A total of 266 drill holes (123,968 m) have been completed at Altar between 1995 and 2021. In March 2021 the Company announced an updated mineral resource estimate for Altar, prepared by Independent Mining Consultants Inc. and based on the drilling completed up to and including 2020. Aldebaran’s primary focus is the Altar project with a view to discovering new zones with high-grade mineralization.

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Certain statements regarding Aldebaran, including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown

risks and uncertainties, most of which are beyond Aldebaran's control. Often, but not always, forward-looking statements or information can be identified using words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Specifically, and without limitation, all statements included in this press release that address activities, events or developments that Aldebaran expects or anticipates will or may occur in the future, including the proposed exploration and development of the Altar project described herein, and management's assessment of future plans and operations and statements with respect to the completion of the anticipated exploration and development programs, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Aldebaran's control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements. Although Aldebaran believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The forward-looking statements contained in this press release are made as of the date hereof and Aldebaran does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities law.