

NEWS RELEASE

Aldebaran Grants Incentive Stock Options

November 1, 2022, (Vancouver, BC) – Aldebaran Resources Inc. ("Aldebaran" or the "Company", TSX-V: ALDE, OTCQX: ADBRF) announces that incentive stock options have been granted to directors, officers, employees and consultants to purchase up to 4,655,000 common shares at a price of \$0.79 per share for five years, pursuant to its Stock Option Plan. These stock options will vest over a two year period.

The Company currently has 138,578,790 shares issued and outstanding, along with 12,275,000 options (including the options described above) and 10,689,831 warrants outstanding.

ON BEHALF OF ALDEBARAN RESOURCES INC.

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About Aldebaran Resources Inc.

Aldebaran is a mineral exploration company that was spun out of Regulus Resources Inc. in 2018 and has the same core management team. Aldebaran has the right to earn up to an 80% interest in the Altar copper-gold project in San Juan Province, Argentina from Sibanye Stillwater Limited. The Altar project hosts multiple porphyry copper-gold deposits with potential for additional discoveries. Altar forms part of a cluster of world-class porphyry copper deposits which includes Los Pelambres (Antofagasta Minerals), El Pachón (Glencore), and Los Azules (McEwen Copper). In March 2021 the Company announced an updated mineral resource estimate for Altar, prepared by Independent Mining Consultants Inc. and based on the drilling completed up to and including 2020.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.