

Altar: Already Big and Getting Bigger, Why Size Matters.

Dr. Kevin B. Heather Chief Geological Officer Aldebaran Resources Inc.

LATIN ROCKS



DISCLAIMER

ALDEBARAN RESOURCES www.aldebaranresources.com

Forward-Looking Statements

This presentation contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company's properties (existing or future); the potential for the capital costs associated with any of the Company's existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company's expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company; the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of metals; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company's planned exploration programs at its properties; future economic and market conditions; the Company's ability to attract and retain key staff; the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies; and the impact of the COVID-19 pandemic on the Canadian and worldwide economy, the Company

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company's most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

Presentation of Resource Estimates. This presentation uses the terms "indicated" and "inferred" in connection with its resource presentations, as defined in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of Modifying Factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An Indicated Mineral Resource has a lower level of confidence than that applying to a Measured Mineral Resource and may only be converted to a Probable Mineral Reserve. All of Aldebaran's exploration programs and the related disclosure of information of technical or scientific nature are prepared by, or prepared under the direct supervision of Dr. Kevin B. Heather, FAuslMM, Aldebaran's Chief Geological Officer, who is a "qualified person" as defined in NI 43-101. Dr. Heather has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein.

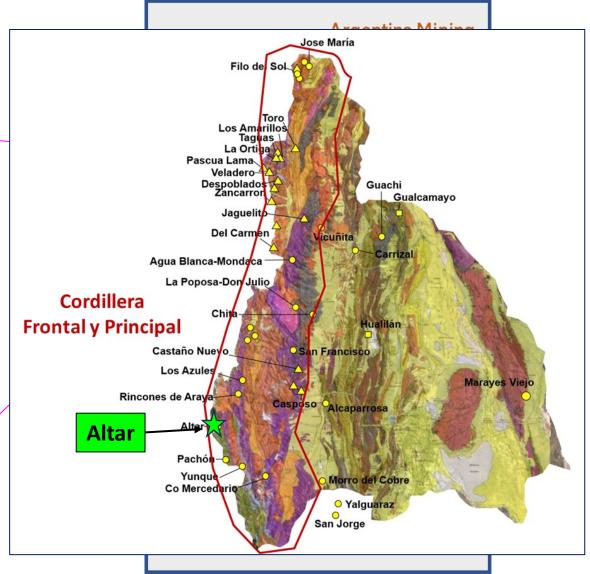
WHERE IS THE ALTAR PROJECT?

Located in San Juan, Argentina

www.aldebaranresources.com

Aldebaran's flagship Altar project is located near existing mines and large copper-gold projects and in a mining-friendly province.





Source: The Northern Mines

LOW ELEVATION ACCESS ROAD TO THE PROJECT

R E S O U R C E S www.aldebaranresources.com

Highest Point Between San Juan City and the Camp; is the Camp



ALTAR PROJECT STATS

ALDEBARAN R E S O U R C E S

Large Body of Historical Work Completed

- 1995-2018 Numerous companies work the project
- 2018-2023 Aldebaran Resources has right to earn into 80% from Sibanye-Stillwater
- Aldebaran Resources has completed initial 60% earn-in
- ~315 drill holes for 153,085.30 m completed (2004-2023)

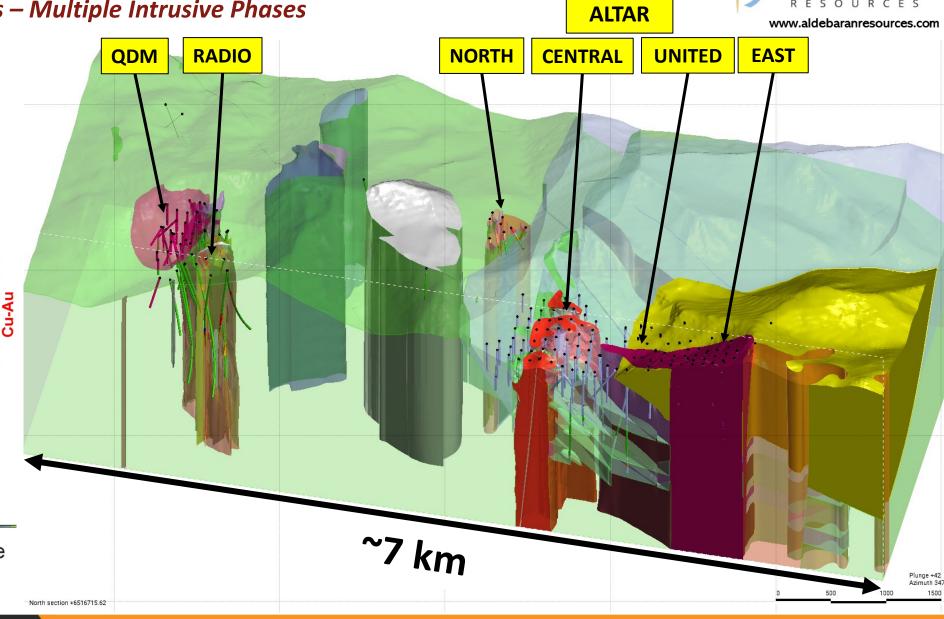


GEOLOGICAL – STRUCTURAL MODEL

Multiple Porphyry Centers – Multiple Intrusive Phases

3D MODEL - LITHOLOGY

- Middle to late Miocene Rock milled Breccia
- Middle Miocene Post-mineral Diorite Porphyry (LDP)
- Middle Miocene Late-mineral Diorite Porphyry (NP6 & DIOPAC)
- Middle Miocene Late-mineral Diorite Porphyry (DIP6 & NP5)
- Middle Miocene Syn-mineral Diorite Porphyry (DIPAE)
- Middle Miocene Syn-mineral Diorite Porphyries (DIP5 & NP4)
- Middle Miocene **Volcanic Complex**
- Middle Miocene Dacitic Tuff
- Middle Miocene Silicic Dome
- Early Miocene Rhyolites
- Early Miocene Andesites
- 2022-2023 Reported Drillhole
- Historical Drillhole



GRADE SHELLS 2021 Copper Equivalent (CuEq) % **ALTAR** www.aldebaranresources.com **RADIO** QDM **CENTRAL EAST NORTH** %Cueq 0.7 0.5 0.3 0.1

2021 MINERAL RESOURCE AT ALTAR



Altar Central & Altar East Resource - Open Pit Mineral Resource (0.3% CuEq)

Measured Resources: 622.1 Mt at 0.44% Cu, 0.10 g/t Au, 1.04 g/t Ag, 184 ppm As

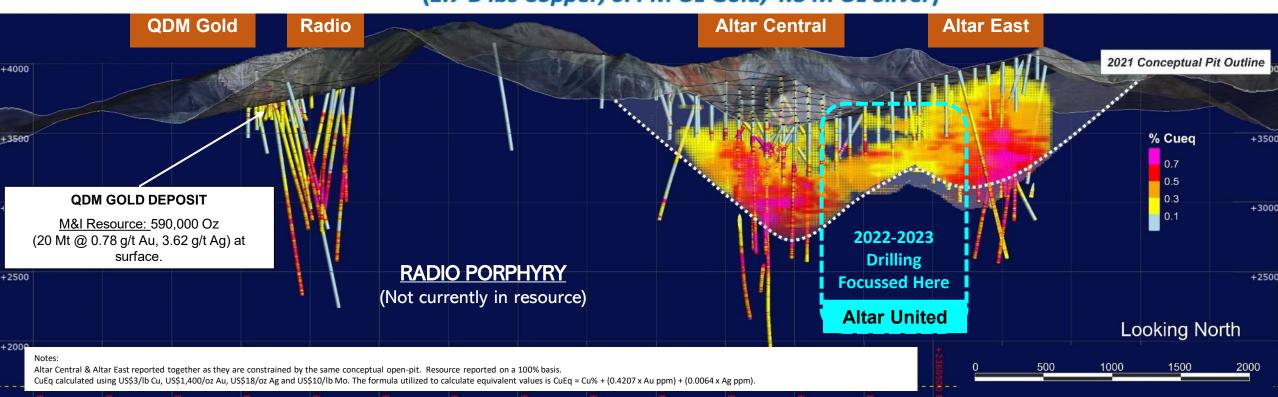
(6.1 B lbs Copper, 2.0 M Oz Gold and 20.8 M Oz Silver)

576.1 Mt at 0.42% Cu, 0.08 g/t Au, 0.96 g/t Ag, 118 ppm As

(5.3 B lbs Copper, 1.4 M Oz Gold and 17.8 M Oz Silver)

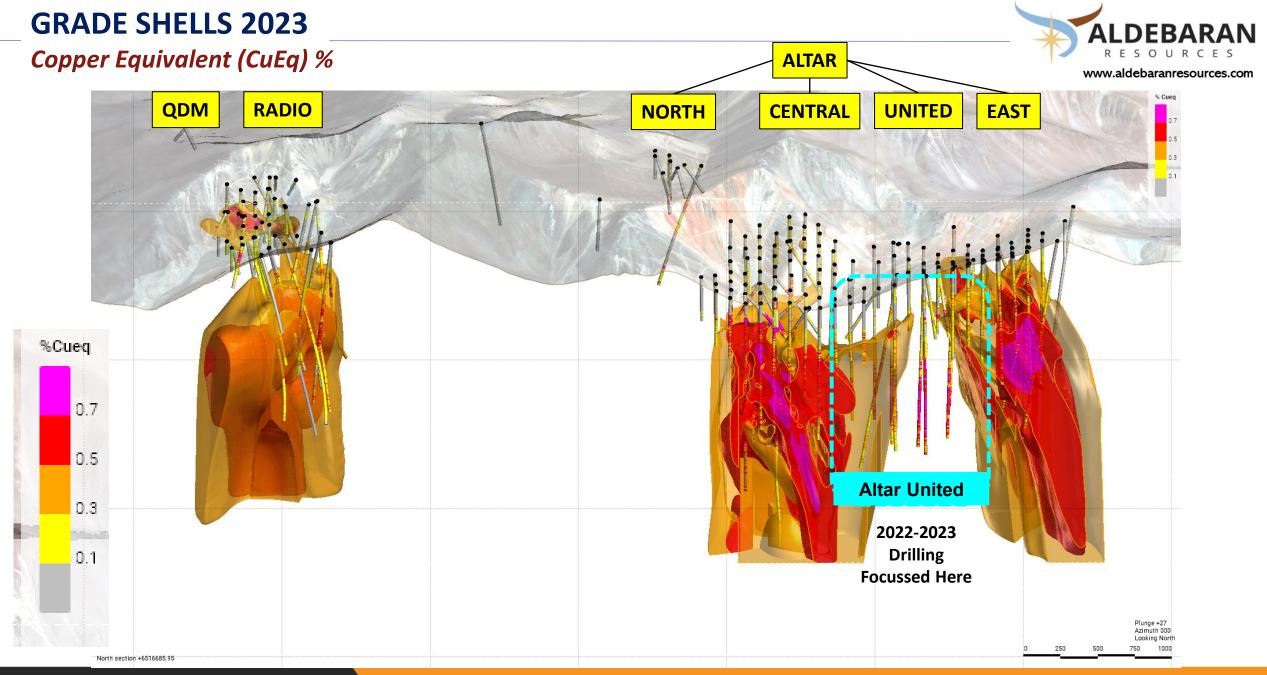
189.2 Mt at 0.42 % Cu, 0.06 g/t Au, 0.80 g/t Ag, 73 ppm As

(1.7 B lbs Copper, 0.4 M Oz Gold, 4.8 M Oz Silver)



Indicated Resources:

Inferred Resources:

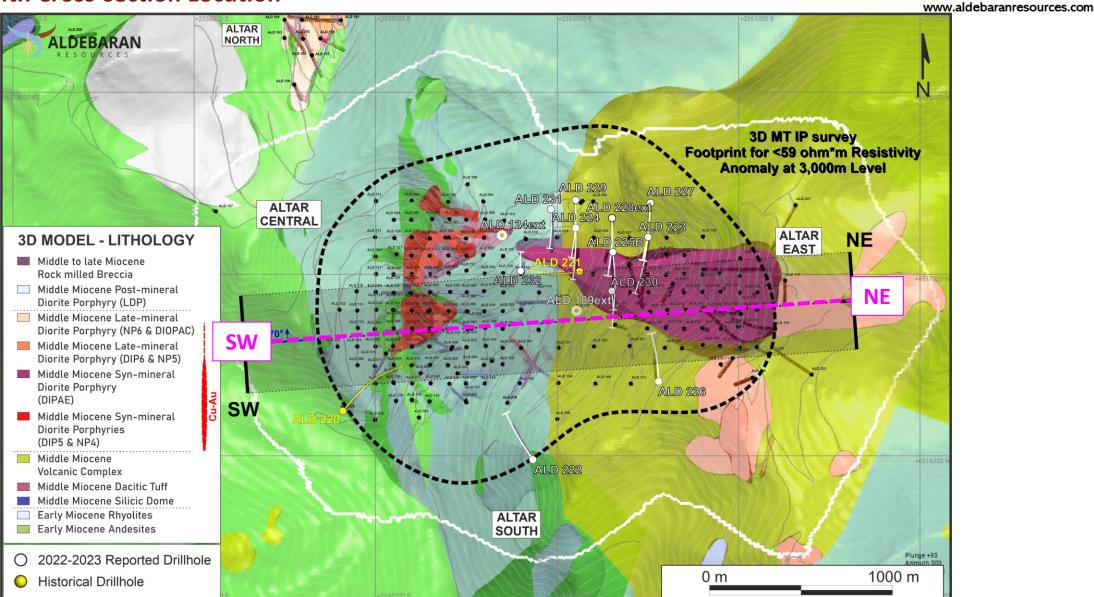


GRADE SHELLS 2023 Mo (ppm): >50 ppm & >100 ppm **ALTAR** www.aldebaranresources.com **RADIO** UNITED **CENTRAL** QDM **NORTH EAST** Mo_ppm 100 50

GRADE SHELLS 2023 Au (ppm) **ALTAR** www.aldebaranresources.com RADIO **CENTRAL** QDM UNITED **NORTH EAST** Au_ppm 0.5 0.3 0.2 0.1

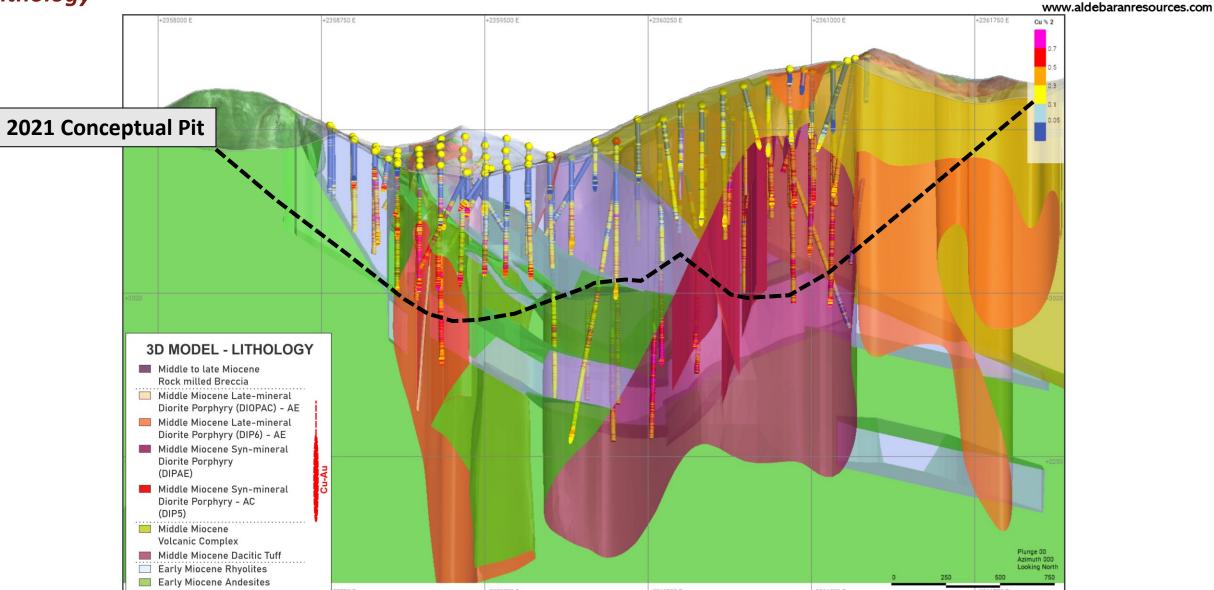
ALDEBARAN RESOURCES

Plan Map with Cross-section Location





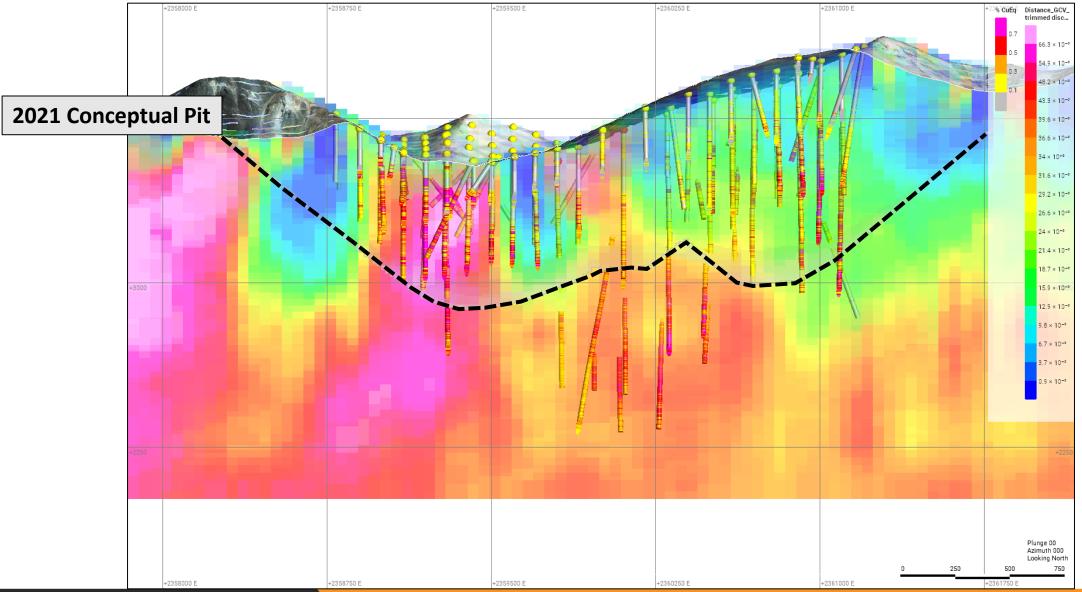
Lithology



ALDEBARAN R E S O U R C E S

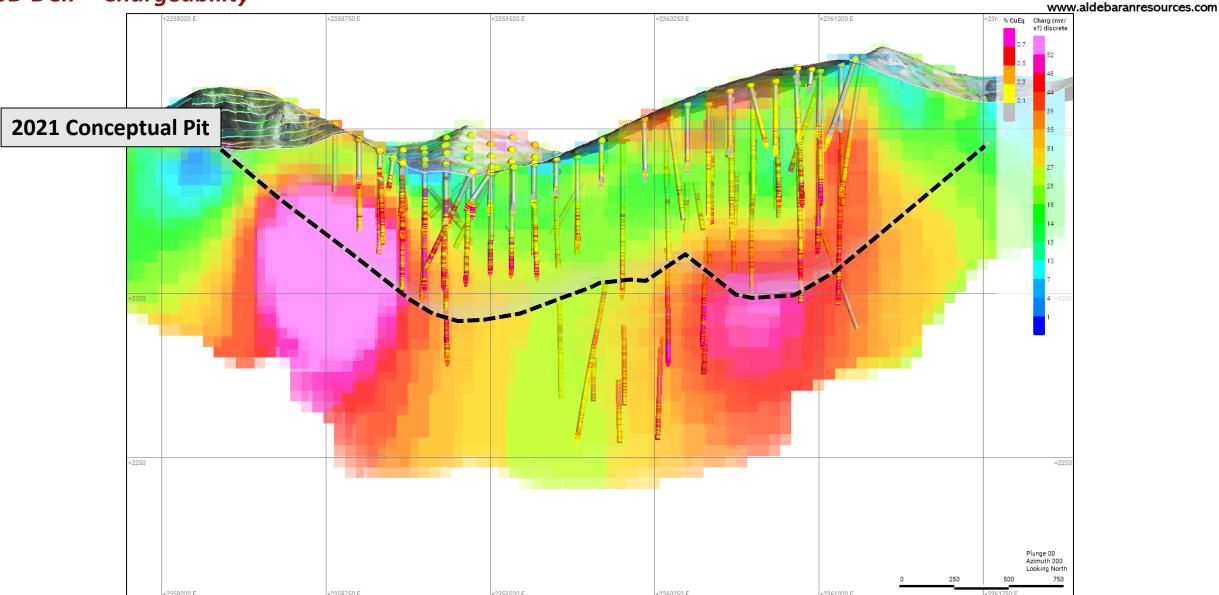
Magnetic Susceptibility





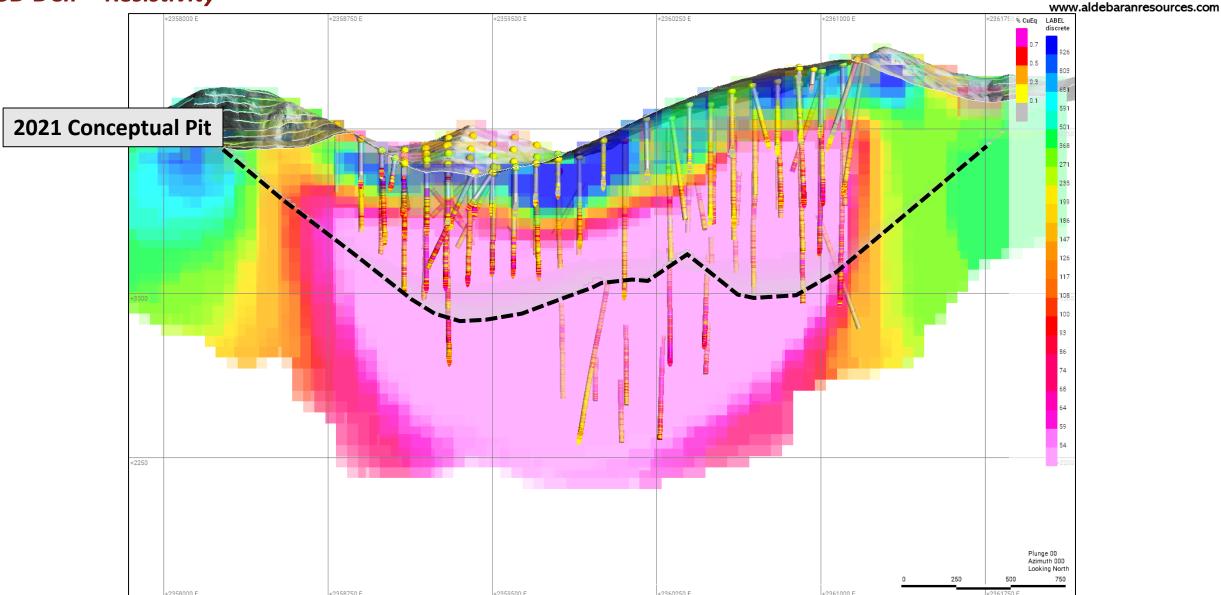


3D DCIP - Chargeability



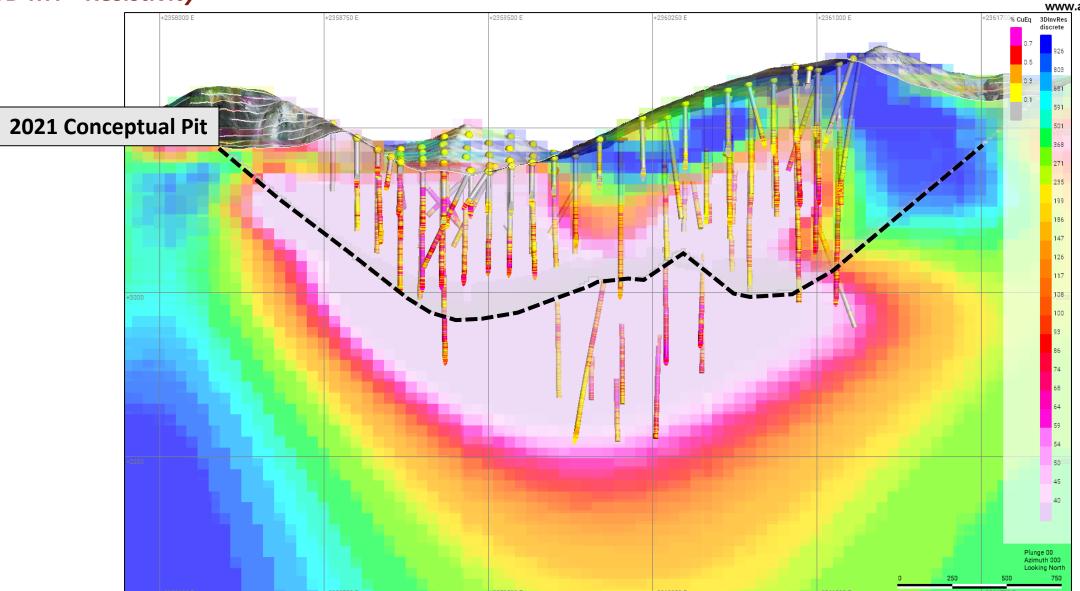


3D DCIP - Resistivity



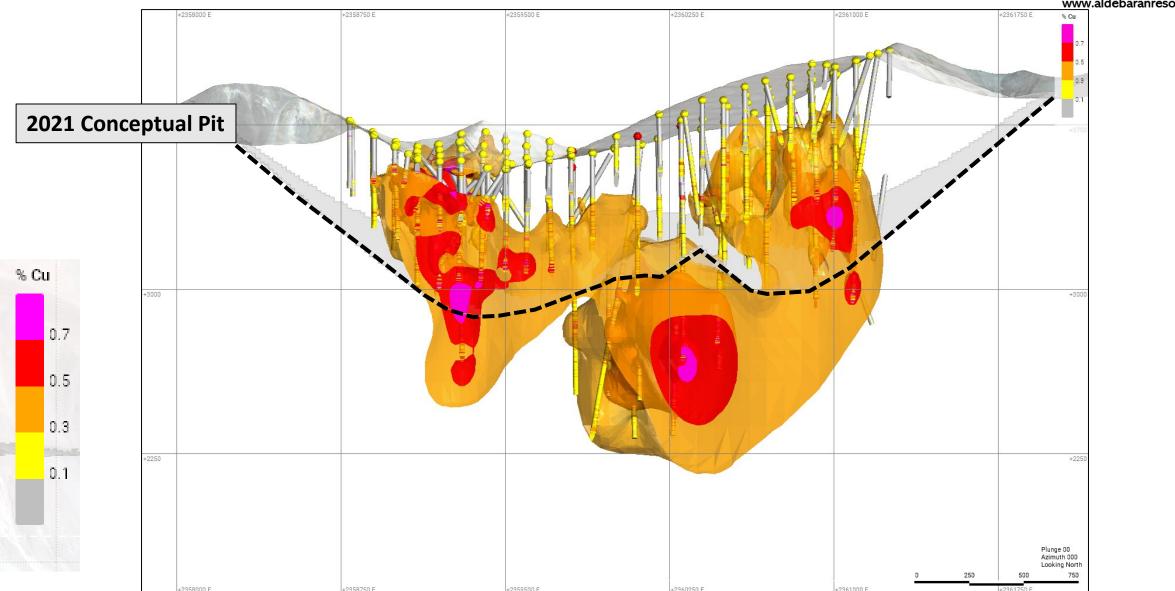


3D MT - Resistivity





> 0.3 % Cu

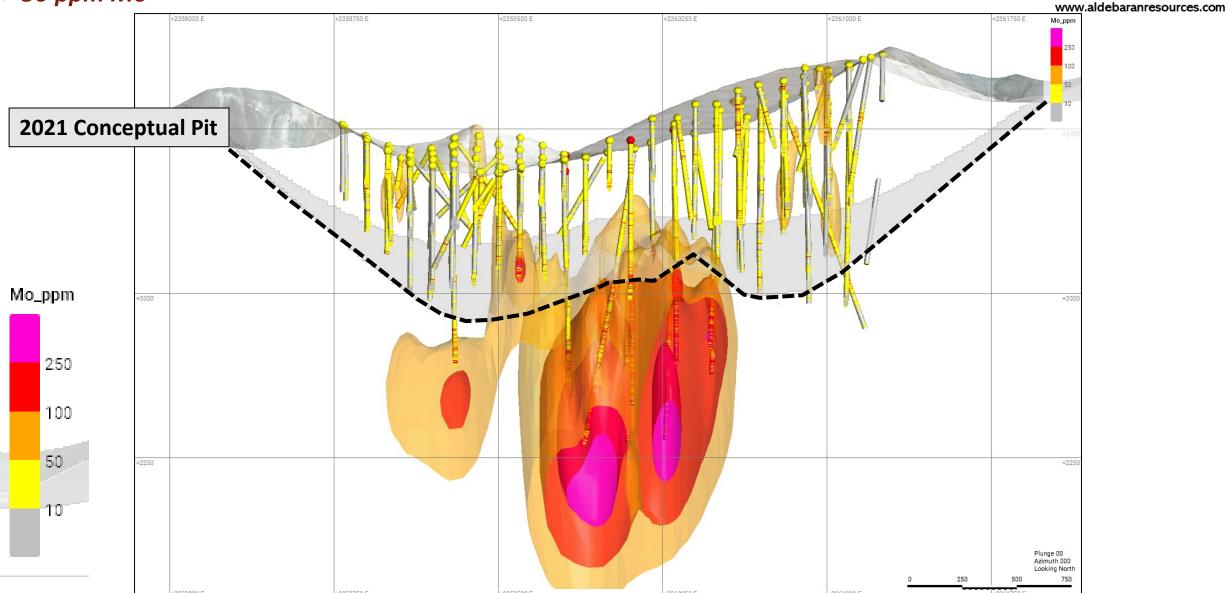




> 0.1 g/t Auwww.aldebaranresources.com **2021 Conceptual Pit** Au_ppm 0.5 0.3 0.2 0.1

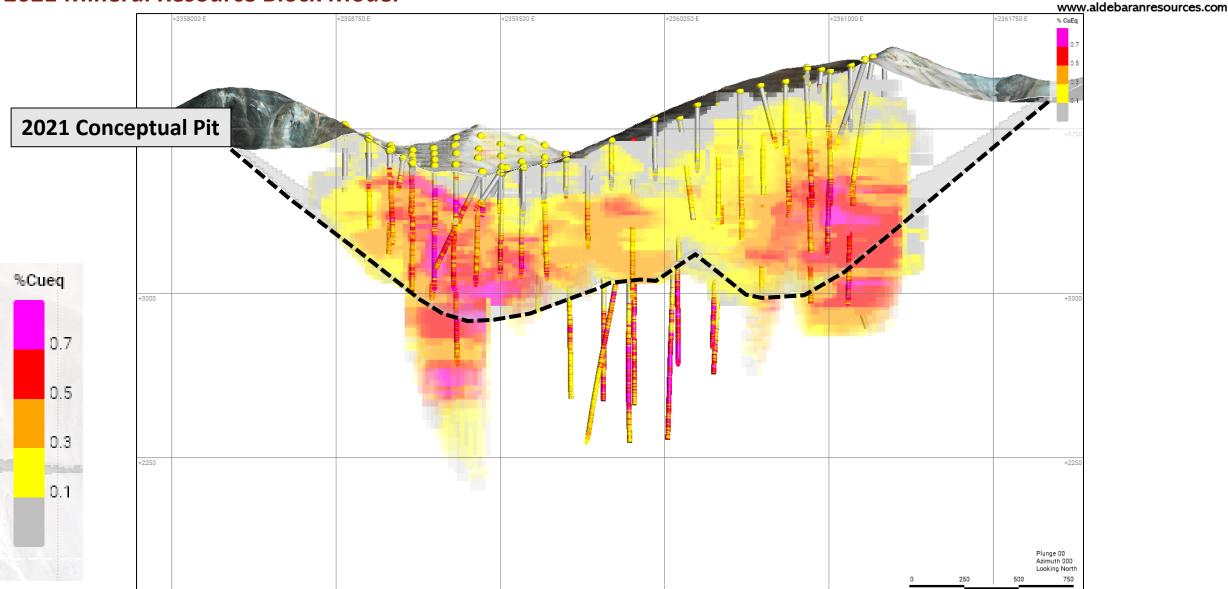


> 50 ppm Mo





2021 Mineral Resource Block Model

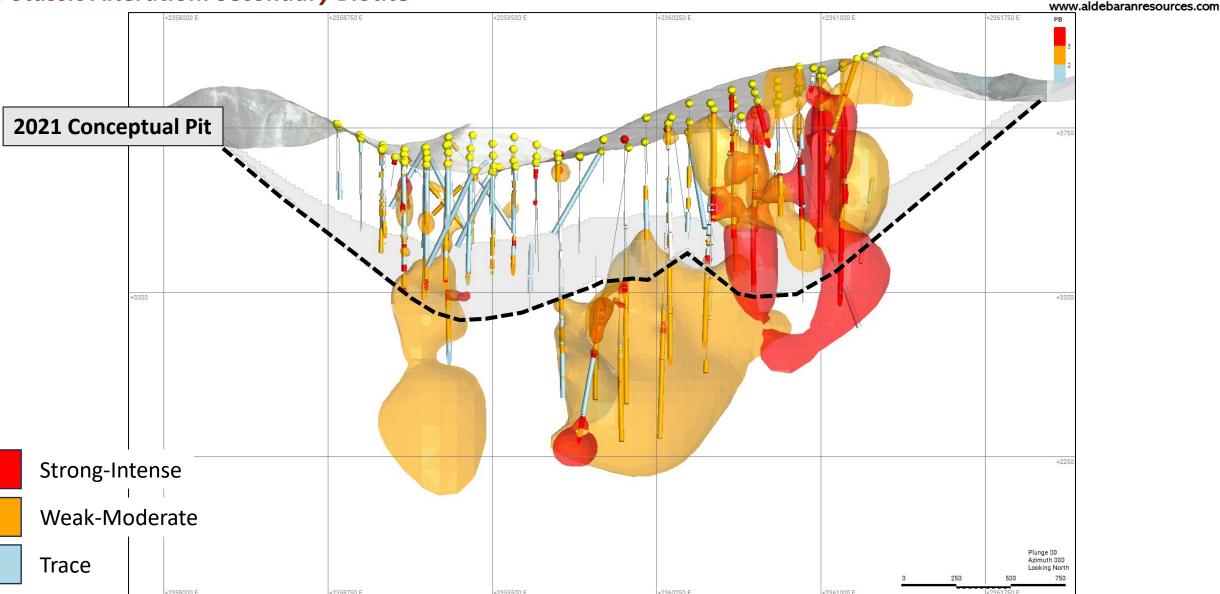




Potassic Alteration: Secondary K-Feldspar www.aldebaranresources.com **2021 Conceptual Pit** Strong-Intense Weak-Moderate Trace



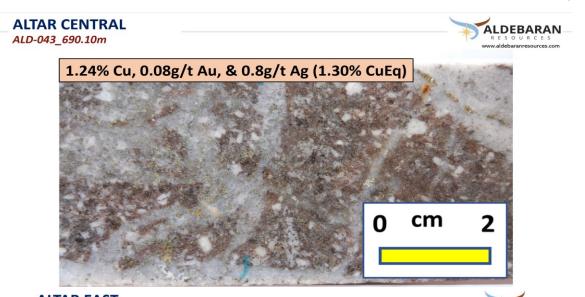
Potassic Alteration: Secondary Biotite

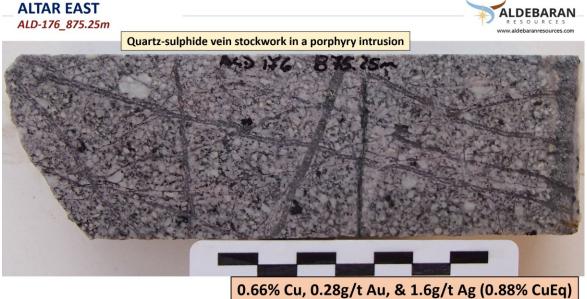


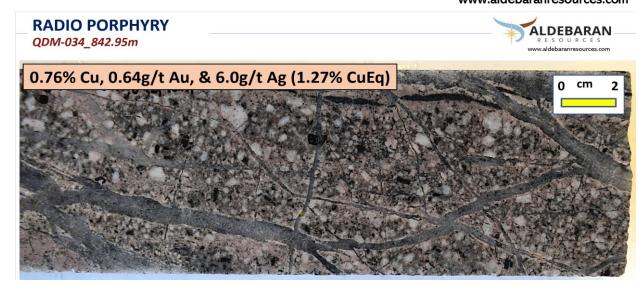
POTASSIC ALTERATION – SECONDARY K-SPAR & BIOTITE

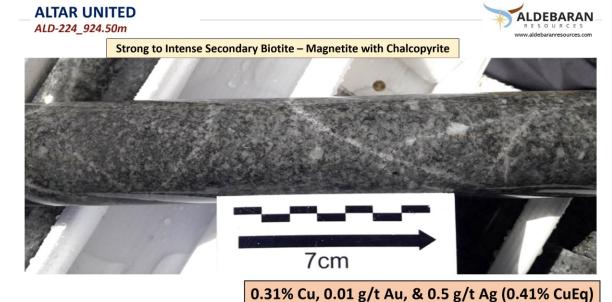


Altar Central, Altar United, Altar East, & Radio Porphyry









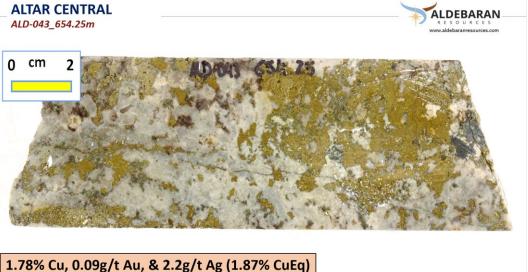


SCC-Type Alteration: Green Sericite ± Chlorite www.aldebaranresources.com **2021 Conceptual Pit** Strong-Intense Weak-Moderate

Trace

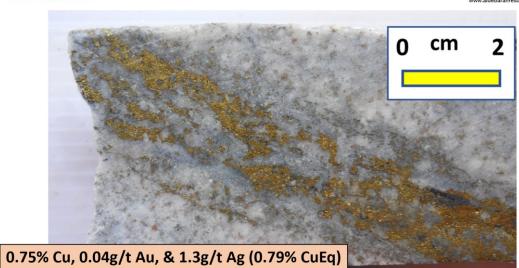
GREEN SERICITE ± CHLORITE (GSC)





ALTAR CENTRAL

ALD-019_801.10m





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ALTAR UNITED ALD-224_831.00m

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Strong to Intense Green Sericite + Chalcopyrite overprinting Potassic Alteration

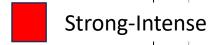
7cm

1.86 % Cu, 0.09 g/t Au, & 2.6 g/t Ag (1.97% CuEq)





Phyllic Alteration: White Sericite - Pyrite www.aldebaranresources.com **2021 Conceptual Pit**



Weak-Moderate

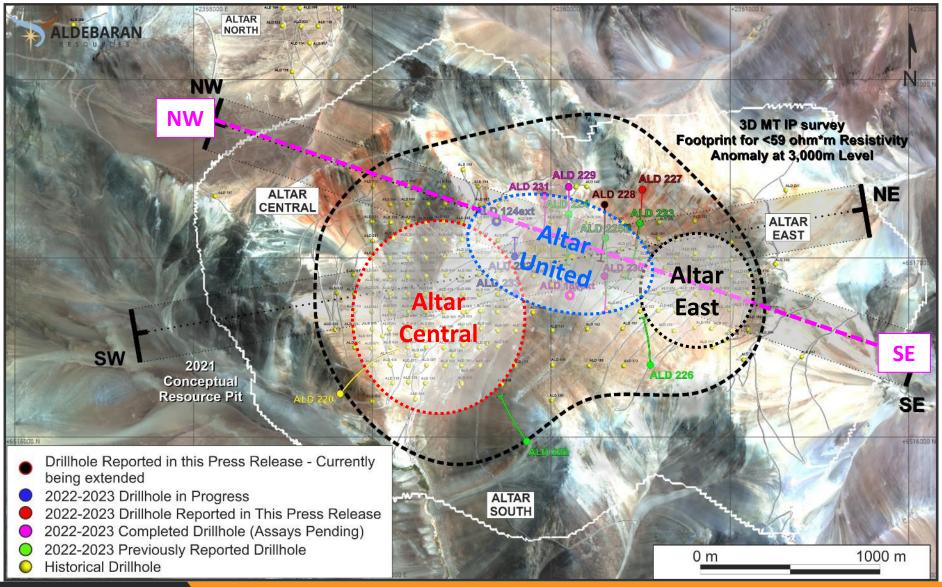
Trace

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ALTAR UNITED: NW-SE LONG-SECTION LOCATION

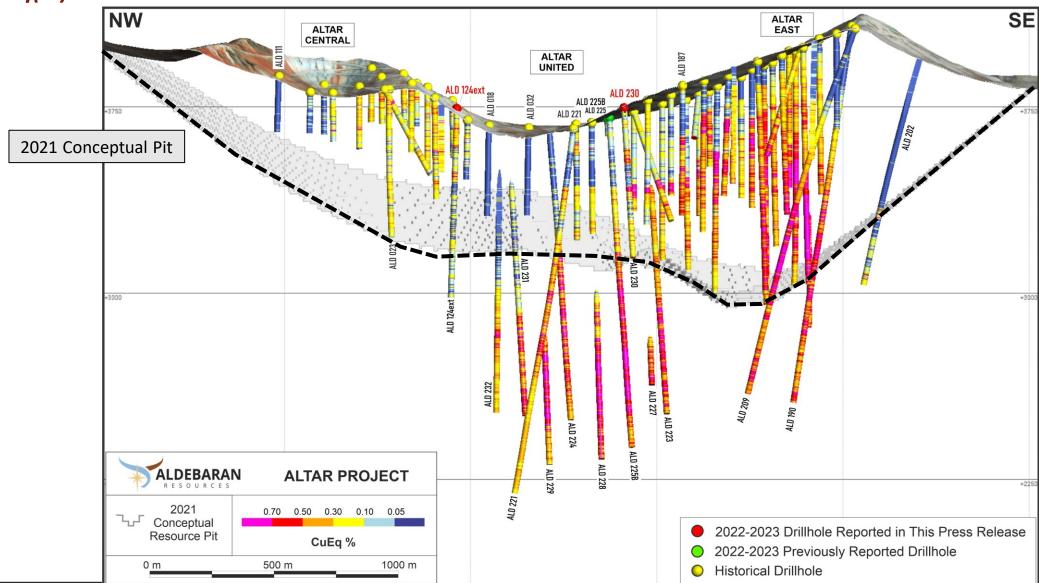
Altar United – Altar East: Higher-grade NW-SE Trend Defined







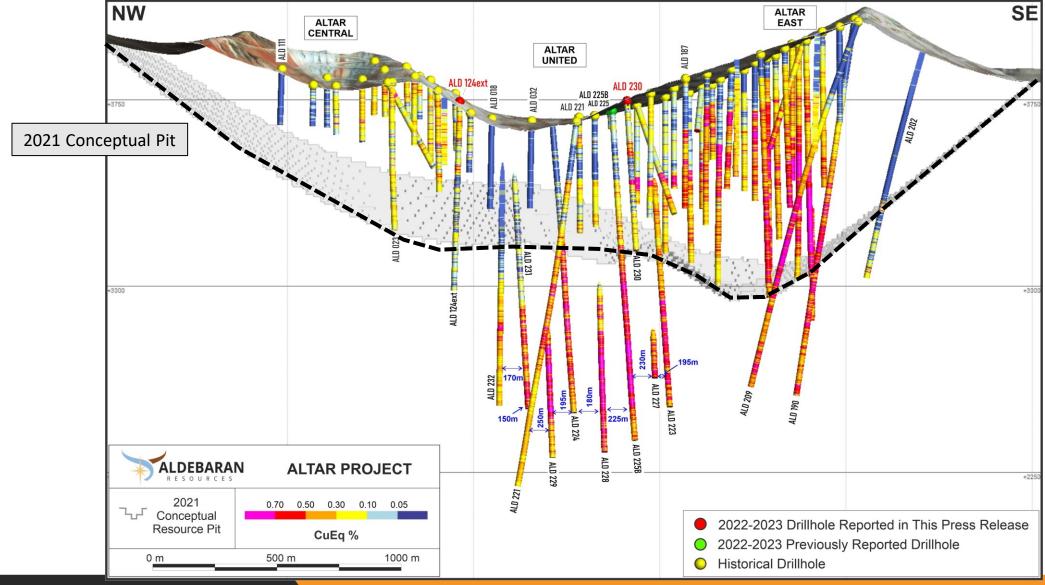
CuEq(%) Drill Holes





Distances Between the CuEq(%) Drill Holes

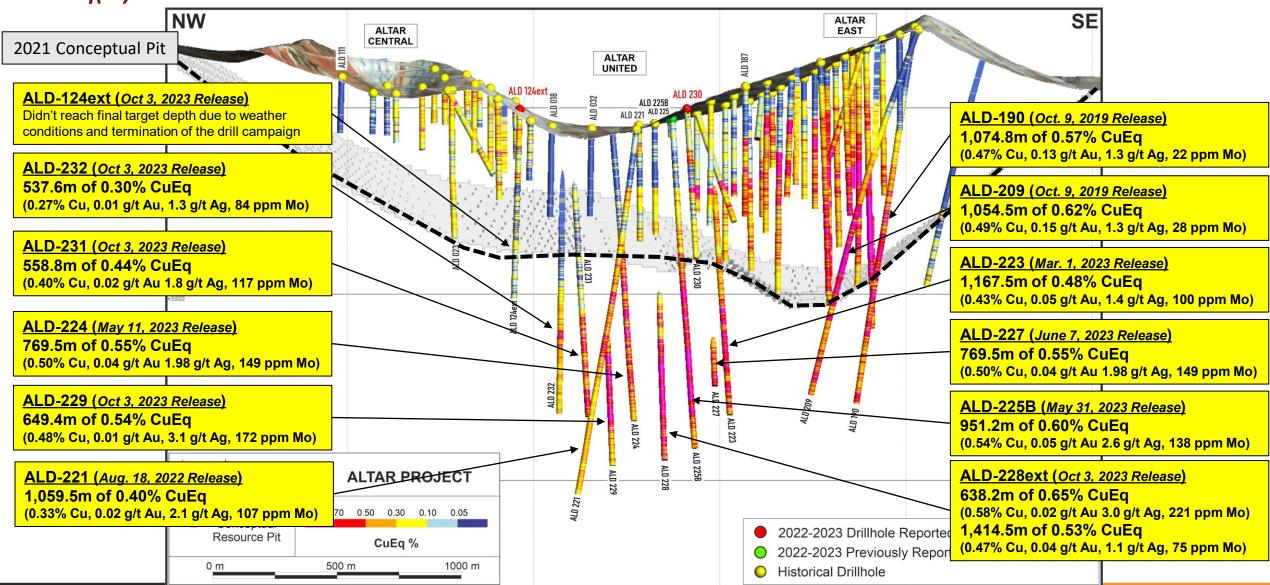






CuEq(%) Drill Holes

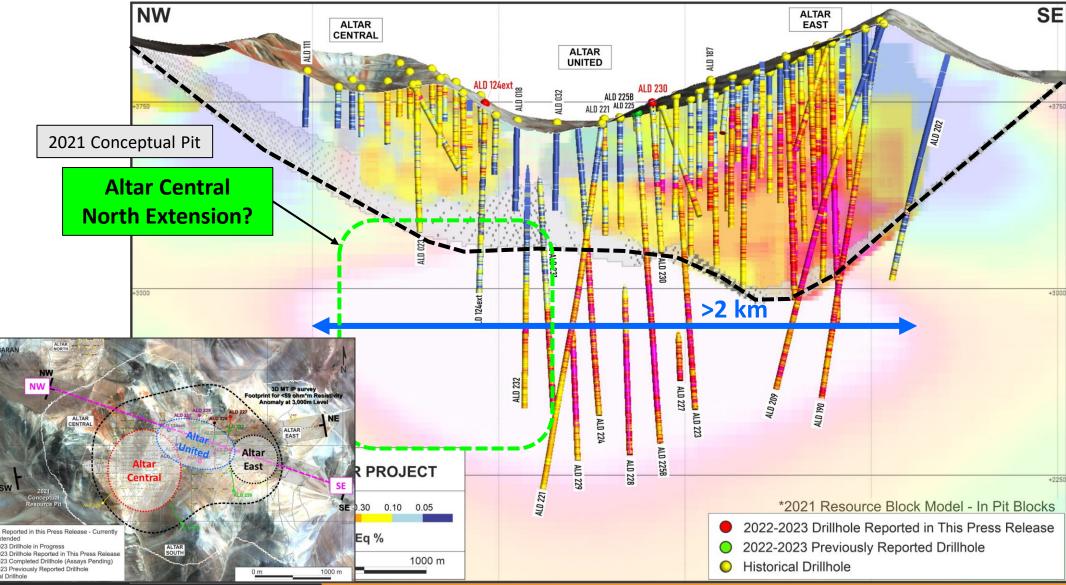
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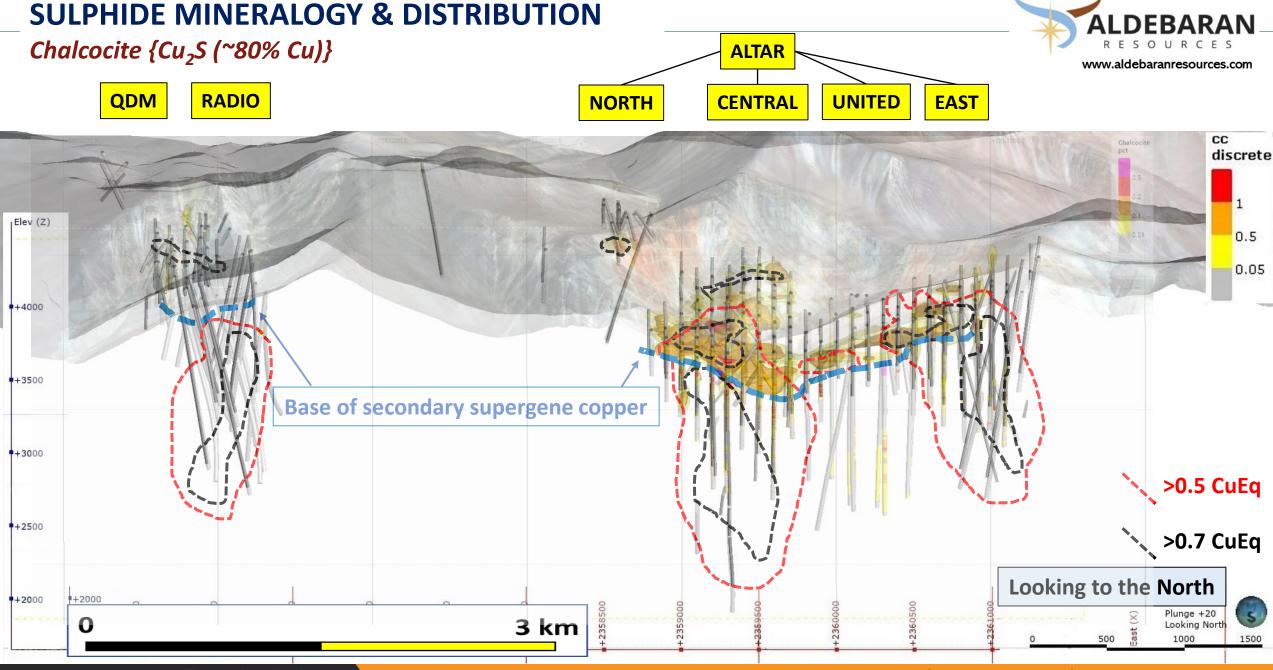


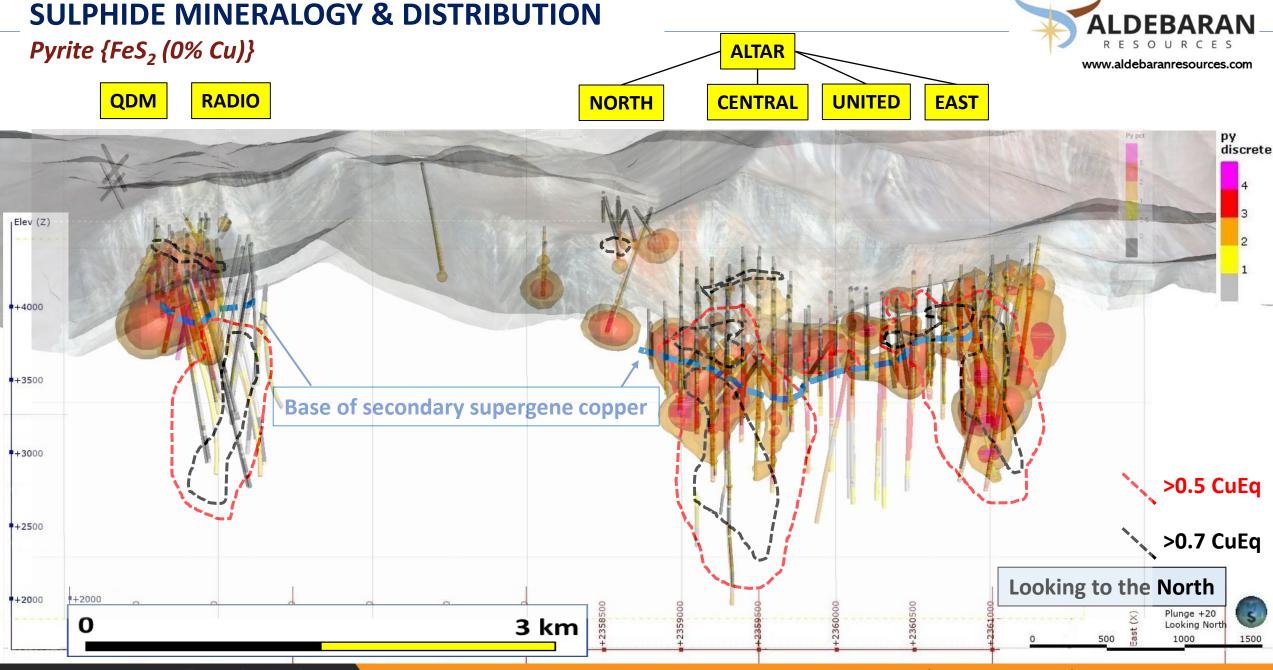


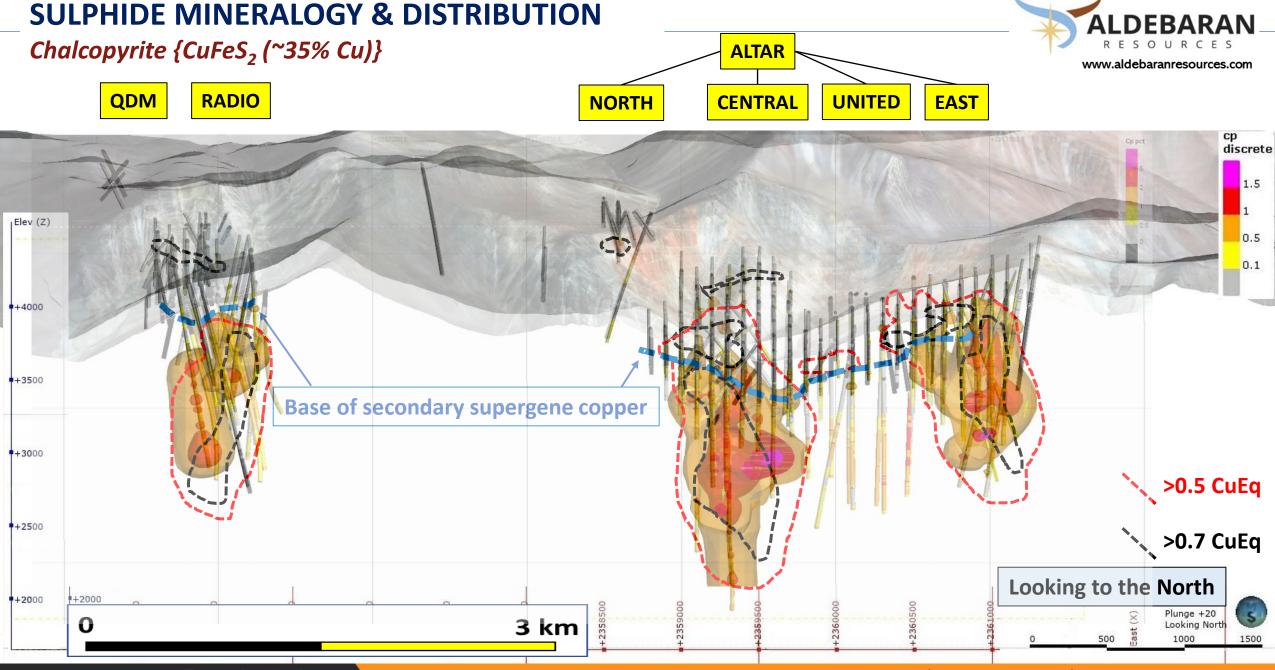
All Resource Blocks with CuEq(%) Drill Holes

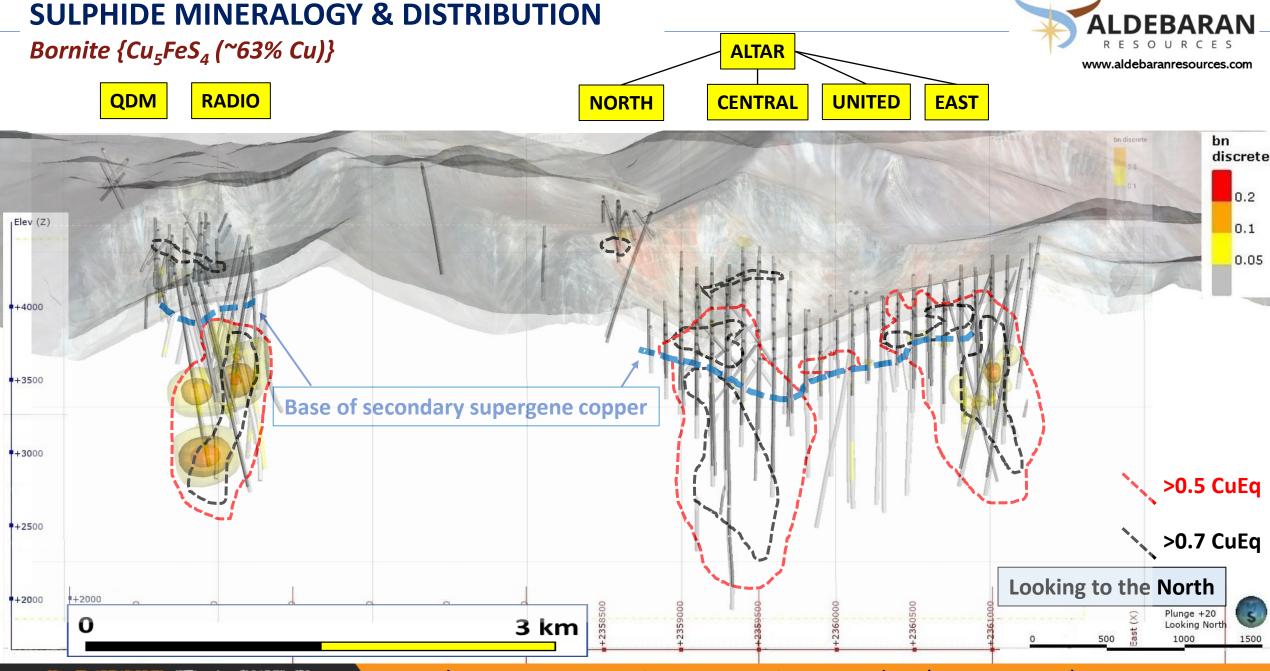


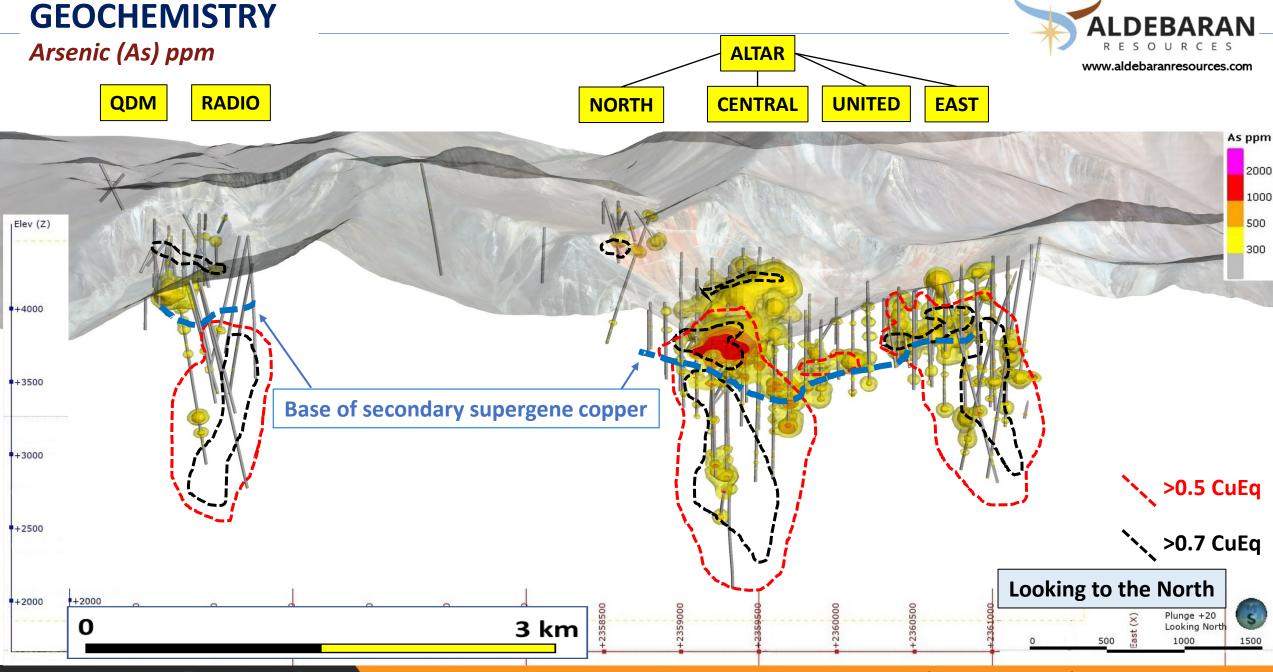


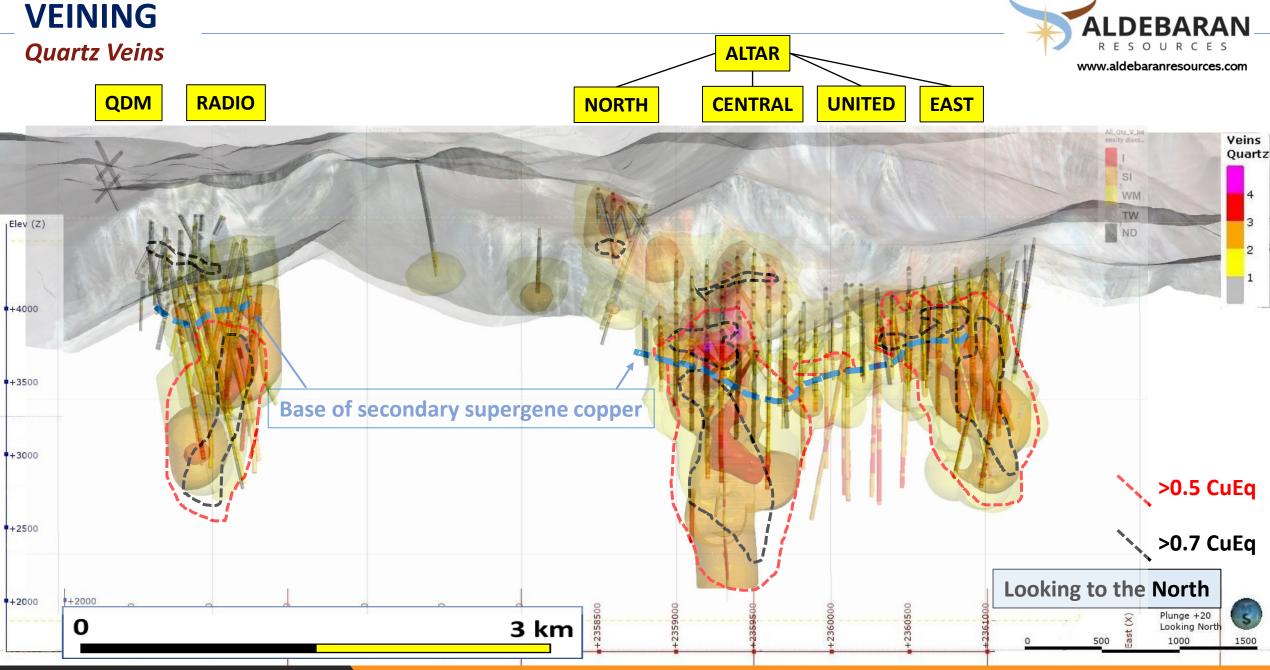












VEINING

Quartz Veins



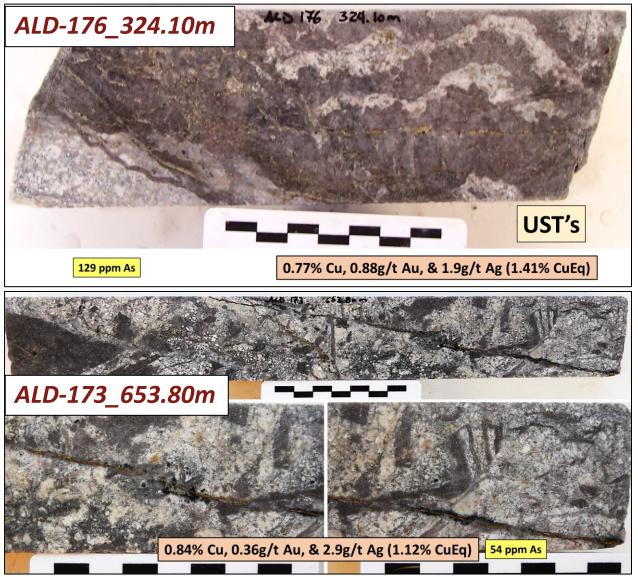


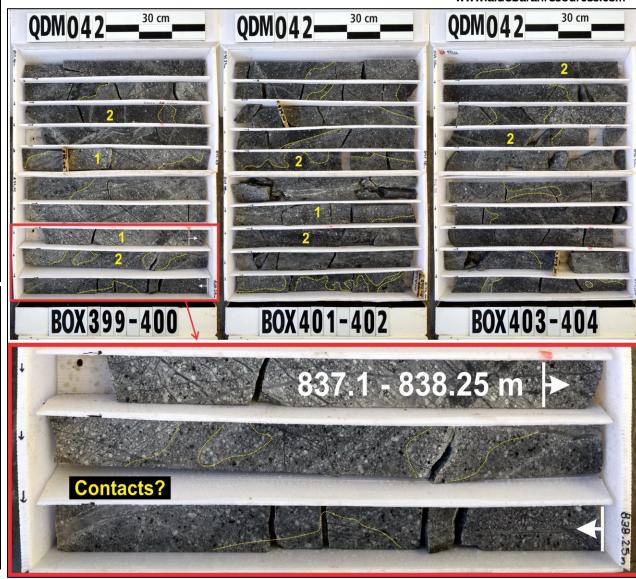
ALTAR EAST & RADIO PORPHYRY

UST's & Assimilation Textures



www.aldebaranresources.com





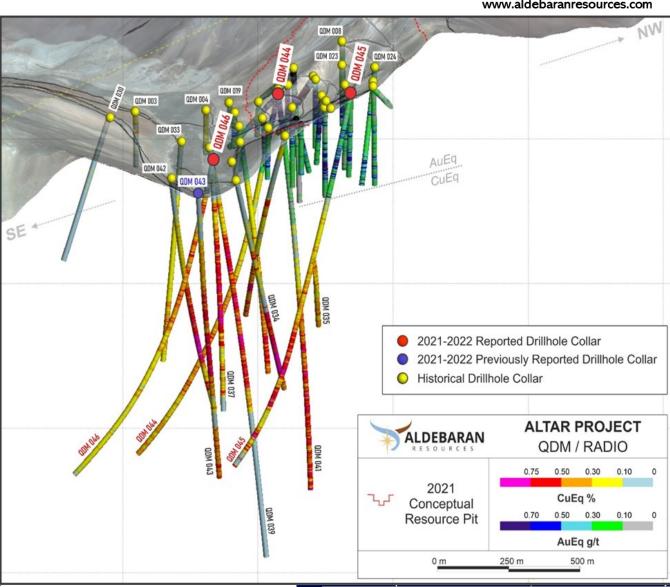
QDM GOLD & RADIO PORPHYRY DEPOSIT

www.aldebaranresources.com

Intermediate Sulphidation & Copper-Gold Porphyry

- High-grade Cu-Au deposit with low arsenic levels
- Not currently in 43-101 Mineral Resource
- Mineralization open in several directions
- Next to the QDM Gold Deposit with a resource: M&I Resource 590,000 Oz AuEq @ 0.91 g/t AuEq (20 Mt @ 0.78 g/t Au, 3.62 g/t Ag) at surface.

Drill Hole	From (m)	To (m)	Length (m)	CuEq (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)
QDM-21-042	332	961	629	0.61	0.43	0.23	1.87	23
Including	510	844	333	0.86	0.61	0.32	2.80	28
Including	717	828	111	1.40	0.92	0.63	4.44	34
QDM-17-034	634	1006	372	0.94	0.59	0.46	3.60	6
Including	840	918	78	2.06	1.23	1.12	7.60	4
QDM-19-041	0	194	194	0.59	0.08	0.74	1.10	3
QDM-19-041	737	1526	789	0.52	0.41	0.09	1.00	126
QDM-17-037	190	734	544	0.54	0.41	0.17	1.60	14
Including	334	672	338	0.64	0.48	0.22	1.90	9

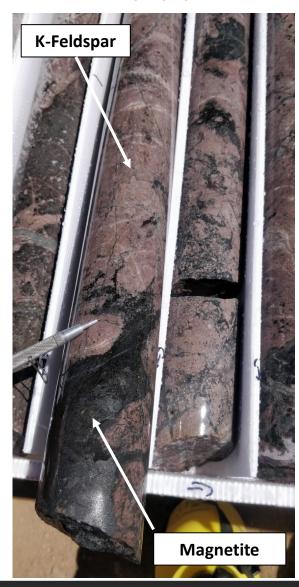


CuEq and AuEq calculated using US\$3/lb Cu, US\$1,400/oz Au, US\$18/oz Ag and US\$10/lb Mo. CuEq % = Cu % + Au g/t * 0.6805 + Ag g/t * 0.00875 + Mo pp AuEq = Au ppm + (0.0166 x Ag ppm) in Oxide & AuEq = Au ppm + (0.0078 x Ag ppm) in Sulphide. For detailed resource estimate please see the 2021 NI 43-101 technical report on the Altar project by IMC.

SIGNIFICANT STEP OUT HOLE QDM-043

Radio Porphyry









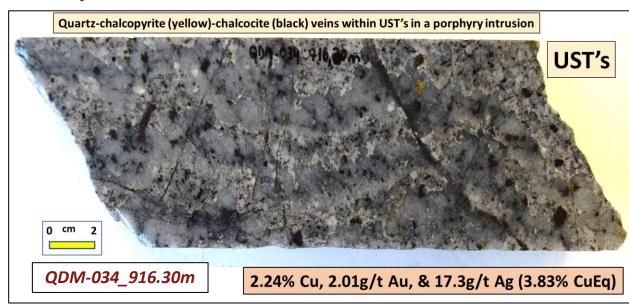


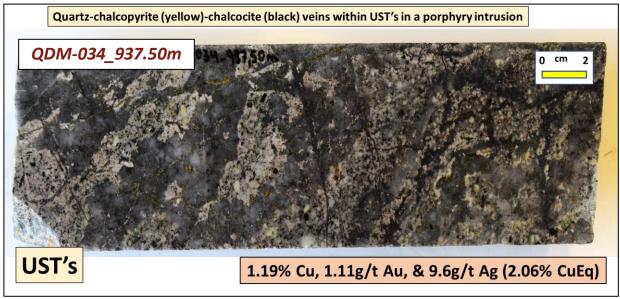
RADIO PORPHYRY

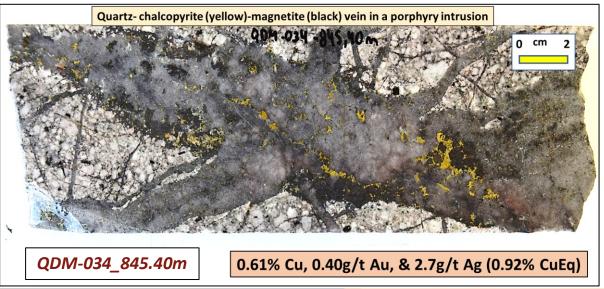
Complex Quartz Vein Stockworks & UST's

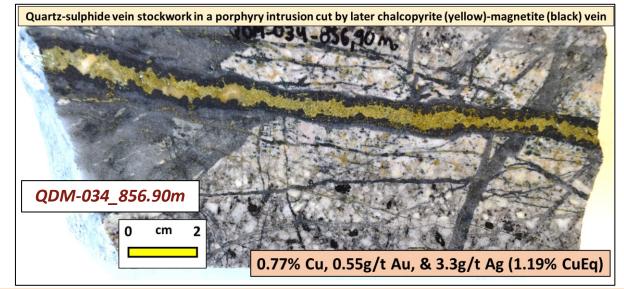


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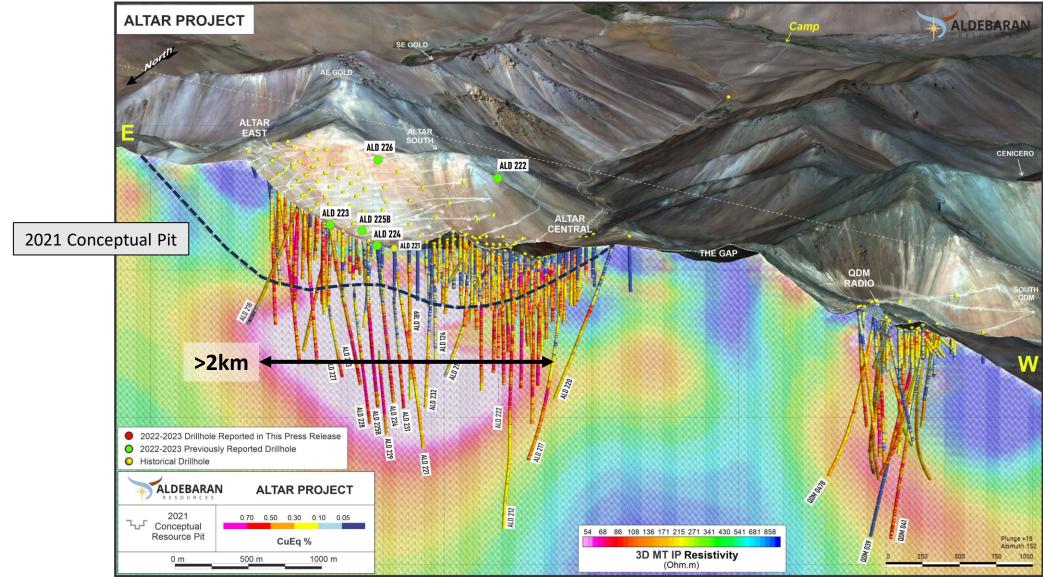




ALTAR – QDM/RADIO OBLIQUE VIEW (looking southeast)

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3D MT Resistivity with CuEq(%) Drill Holes







Aldebaran Exploration Team in Argentina!



